



# How to get your Legal Entity Identifier

Newsletter

# What is the Legal Entity Identifier (LEI)?

All Legal Entities who are involved in financial transactions or operate within today's financial system, must have registered a **LEI code**.

The **ISO 17442** standard defines, in its scope, the applicability of a Legal Entity Identifier (LEI) Number which is a 20-digit code, used across markets and jurisdictions to uniquely identify a legally distinct entity that engages in **trading and/or any financial transaction**. The LEI code is designed to create a global reference data system, containing information about an organisation's structure and ownership, which enhances transparency in today's marketplace.

Failure to register a LEI and/or renew it when it lapses, may potentially result in complications when it comes to certain regulatory reporting regimes and in some cases may affect the organisations' ability to trade. There are a number of mandates currently in existence which state "No Lei, No Trade".



## Take Action and Get your LEI

Our Firm is registered in the **UnaVista platform**, utilising the London Stock Exchange as a Local Operating Unit and if you would like to engage us to obtain your legal entity's LEI, our handling fees are the following:

HANDLING FEES	
Registration a new LEI	€ 250.00 + £ 90 (subject to currency rate changes) + VAT per legal entity
Annual renewal of your already registered LEI	€100.00 + £ 65 (subject to currency rate changes) + VAT per legal entity

# Find Out More

**Vicky Koula**

Operations Compliance Officer

+357 25 50 80 80

[vicky.koula@aretilaw.com](mailto:vicky.koula@aretilaw.com)



Areti Charidemou & Associates LLC



21 Vasili Michailidi Street,  
3026, Limassol, Cyprus,  
P.O.Box 54708, CY-3727



Tel: +357 25508000  
Fax: +357 25508032



[www.aretilaw.com](http://www.aretilaw.com)