
Important: Payment of Temporary Tax for the year 2022



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PAYMENT OF TEMPORARY TAX FOR THE YEAR 2022

Mark your calendars and
remember to pay your taxes!

According to the Cyprus Income Tax Laws, all companies that will have taxable income for tax year 2022 should submit to the Tax Authorities by 31 July 2022, a temporary tax return form (T.D6), based on their estimated taxable profits for the current year and pay the temporary tax in two equal instalments before or on the following dates:

- o 31 July 2022 – 1st instalment
- o 31 December 2022 – 2nd instalment

The final tax for tax year 2022 should be settled by 1st August 2023.

All companies have the right to revise their estimated taxable income at any time before 31 December 2022.

If the estimated taxable income is revised upwards, 1,75% interest is payable on the difference between the revised amount payable and the amount initially declared from the due date of payment of the first instalment plus a fixed penalty of 5%.

If the estimated tax paid for 2022, through temporary tax return, is below 75% of the actual tax liability calculated on the basis of the audited financial statements for the year, then there will be a surcharge (penalty) of 10% on the underestimated tax payable.

If you believe that the company/ies may have taxable profits for 2022, please contact us as soon as possible to discuss what return should be filed.



Opening Hours

Monday - Thursday

8.30 - 18.00

Friday

8.30 - 15.00

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